GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:559
ANSWERED ON:23.05.2006
PTA WITH CHILE
Deora Shri Milind Murli;Yadav Shri Kailash Nath Singh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India and Chile has recently signed a Preferential Trade Agreement(PTA) to increase the trade between the two countries;

(b) if so, the details thereof alongwith the areas in which the agreement has been signed;

(c) whether any assessment has been made regarding the trade between the two countries during the last three years;

(d) if so, the details thereof; and

(e) the extent to which this new agreement will further boost trade between the two countries?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI KAMAL NATH)

(a) : Yes, Sir.

(b): Under the PTA, India has given tariff preferences ranging from 10% to 50% on 178 tariff lines to Chile, while Chile has offered an almost similar range of tariff preferences on 296 tariff lines. The products on which India has offered tariff concessions relate to meat and fish products, rock salt, iodine, copper ore and concentrates, chemicals, leather products, newsprint, paper and particle boards etc. Chile`s offer covers some agriculture products, chemicals and pharmaceuticals, leather products, textiles and clothing and some industrial products.

(c) to (e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (c) to (e) OF LOK SABHA STARRED QUESTION NO. 559 FOR ANSWER ON 23.05.2006 REGARDING `PTA WITH CHILE`.

(c) & (d): During the last three years i.e. 2002-03, 2003-04 and 2004-05, India`s exports to Chile were US$ 72 million, US$ 80 million and US$ 105 million respectively, while India`s imports from Chile during the same period were US$ 166 million, US$ 157 million and US$ 343 million.

(e): The PTA is expected to give a boost to bilateral trade and investment flows between India and Chile.